



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

(` in Lac except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a) Income from Operations	41,763.37	44,121.02	34,654.25	85,884.39	76,627.60	151,034.38
b) Other Operating Income	90.08	110.35	84.59	200.44	202.87	474.97
Revenue from Operations	41,853.45	44,231.37	34,738.84	86,084.83	76,830.47	151,509.35
c) Other Income / (Loss)	1,602.26	(1,592.65)	1,175.05	9.61	5,098.37	6,040.50
<b>Total Income</b>	<b>43,455.71</b>	<b>42,638.72</b>	<b>35,913.89</b>	<b>86,094.44</b>	<b>81,928.84</b>	<b>157,549.85</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	23,656.88	25,591.46	20,904.66	49,248.34	42,656.79	86,277.89
b) Purchase of stock in-trade	3,207.73	786.08	2,675.89	3,993.81	7,477.41	12,576.51
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(815.27)	(571.33)	14.14	(1,386.60)	61.97	(1,390.04)
d) Excise Duty	-	-	-	-	3,958.98	3,958.98
e) Employee benefit expenses	1,588.36	1,568.66	1,454.90	3,157.02	2,957.58	6,037.28
f) Finance Costs	819.07	911.10	788.32	1,730.17	1,905.06	3,587.80
g) Depreciation and amortisation expenses	1,227.83	1,290.99	1,256.37	2,518.82	2,499.09	4,858.07
h) other expenses	5,279.52	4,377.77	3,317.20	9,657.29	6,081.71	13,990.34
<b>Total Expenses</b>	<b>34,964.12</b>	<b>33,954.73</b>	<b>30,411.48</b>	<b>68,918.85</b>	<b>67,598.59</b>	<b>129,896.83</b>
<b>3 Profit /(Loss) from ordinary activities before exceptional items (1-2)</b>	<b>8,491.59</b>	<b>8,683.99</b>	<b>5,502.41</b>	<b>17,175.59</b>	<b>14,330.25</b>	<b>27,653.02</b>
<b>4 Exceptional items-Income / (Expense)</b>	-	-	-	-	-	(780.00)
<b>5 Profit /(Loss) from ordinary activities before tax</b>	<b>8,491.59</b>	<b>8,683.99</b>	<b>5,502.41</b>	<b>17,175.59</b>	<b>14,330.25</b>	<b>26,873.02</b>
<b>6 Tax Expense</b>						
Current Tax	2,955.06	3,580.41	2,071.10	6,535.47	4,166.80	6,635.59
Deferred Tax	(420.47)	(88.80)	(323.92)	(509.27)	313.91	1,450.52
<b>7 Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>5,957.00</b>	<b>5,192.38</b>	<b>3,755.23</b>	<b>11,149.39</b>	<b>9,849.54</b>	<b>18,786.91</b>
<b>Total Profit / (Loss)</b>	<b>5,957.00</b>	<b>5,192.38</b>	<b>3,755.23</b>	<b>11,149.39</b>	<b>9,849.54</b>	<b>18,786.91</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	2.05	2.05	(11.04)	4.11	(22.09)	8.21
Income tax relating to items that will not be reclassified to profit or loss	(3.84)	2.42	3.82	(1.42)	7.64	(9.69)
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
<b>9 TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>5,955.21</b>	<b>5,196.85</b>	<b>3,748.01</b>	<b>11,152.08</b>	<b>9,835.09</b>	<b>18,785.43</b>
<b>10 Paid up equity share capital (Eq. shares of ` .10/- each)</b>	<b>3,604.92</b>	<b>3,604.92</b>	<b>3,604.92</b>	<b>3,604.92</b>	<b>3,604.92</b>	<b>3,604.92</b>
<b>11 Other Equity excluding revaluation reserves</b>				<b>142,615.69</b>	<b>124,365.57</b>	<b>133,266.09</b>
<b>12 Earnings per share of ` 10/- each (not annualised)</b>						
a) Basic	16.52	14.40	10.40	30.94	27.30	52.11
b) Diluted	16.52	14.40	10.40	30.94	27.30	52.11

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 3rd November' 2018.
- The other income includes interest, dividend from subsidiary, share of profit in LLP & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th September' 2018, 30th June ' 2018 and 30th September' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 03.11.2018

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

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**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018**

(₹ in Lac)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	26,612.88	31,073.27	20,048.57	57,686.15	44,109.36	92,337.28
b) Ferro Alloys	15,311.43	12,866.38	14,608.49	28,177.81	32,656.85	58,956.15
c) Power	5,620.33	5,409.04	4,992.30	11,029.37	9,430.14	18,052.15
d) Unallocated	216.32	299.45	224.26	515.77	443.38	1,025.17
Total	47,760.96	49,648.14	39,873.62	97,409.10	86,639.73	170,370.75
Less: Inter Segment Revenue	5,907.49	5,416.77	5,134.78	11,324.27	9,809.25	18,861.40
<b>Net Sales/Income from operations</b>	<b>41,853.45</b>	<b>44,231.37</b>	<b>34,738.84</b>	<b>86,084.83</b>	<b>76,830.47</b>	<b>151,509.35</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	9,672.69	11,329.62	4,128.45	21,002.31	9,193.30	23,369.06
b) Ferro Alloys	1,097.65	1,650.95	2,016.84	2,748.60	4,101.94	7,309.32
c) Power	148.38	27.95	241.38	176.32	109.94	473.86
Total	10,918.72	13,008.52	6,386.67	23,927.23	13,405.18	31,152.24
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,751.79)	(1,498.22)	(828.73)	(3,250.00)	(1,736.06)	(3,143.97)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(675.34)	(2,826.31)	(55.53)	(3,501.64)	2,661.12	(1,135.24)
<b>Total Profit before tax</b>	<b>8,491.59</b>	<b>8,683.99</b>	<b>5,502.41</b>	<b>17,175.59</b>	<b>14,330.25</b>	<b>26,873.02</b>
<b>3 Segment Assets</b>						
a) Steel	71,686.22	69,030.12	64,810.61	71,686.22	64,810.61	65,685.76
b) Ferro Alloys	24,833.51	27,065.61	19,511.53	24,833.51	19,511.53	23,352.59
c) Power	13,167.07	15,955.82	13,358.77	13,167.07	13,358.77	16,003.95
d) Unallocated	98,876.94	94,285.95	89,676.89	98,876.94	89,676.89	91,131.69
<b>Total</b>	<b>208,563.74</b>	<b>206,337.50</b>	<b>187,357.80</b>	<b>208,563.74</b>	<b>187,357.80</b>	<b>196,173.99</b>
<b>4 Segment Liabilities</b>						
a) Steel	15,350.42	15,529.72	9,284.33	15,350.42	9,284.33	12,126.86
b) Ferro Alloys	14,935.92	12,898.22	10,315.68	14,935.92	10,315.68	11,017.90
c) Power	1,621.09	3,075.19	3,006.71	1,621.09	3,006.71	3,485.25
d) Unallocated	30,435.71	32,766.52	36,780.59	30,435.71	36,780.59	32,672.96
<b>Total</b>	<b>62,343.14</b>	<b>64,269.65</b>	<b>59,387.31</b>	<b>62,343.14</b>	<b>59,387.31</b>	<b>59,302.97</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 03.11.2018

P.K.JAIN  
WHOLETIME DIRECTOR & CFO


**SARDA ENERGY & MINERALS LIMITED**

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lac)

Particulars	As at 30th September, 2018	As at 31st March, 2018
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	50,431.90	53,142.44
(b) Capital work-in-progress	4,790.81	2,279.28
(c) Investment Property	4,024.70	4,033.25
(d) Other Intangible Assets	333.29	354.17
(e) Other Intangible Assets under development	815.63	813.50
(f) Financial Assets		
(i) Investments	66,036.92	61,904.44
(ii) Other Financial Assets	678.91	642.23
(g) Other Non- current Assets	1,182.96	1,325.62
	128,295.12	124,494.93
<b>(2) Current Assets</b>		
(a) Inventories	35,377.65	30,375.67
(b) Financial Assets		
(i) Investments	3,574.16	7,284.25
(ii) Trade receivables	6,092.33	6,195.36
(iii) Bank, Cash & cash equivalents	146.16	97.59
(iv) Bank balances other than (iii) above	169.42	61.59
(v) Loans	26,420.18	18,718.06
(c) Current tax assets (net)	-	-
(d) Other Current Assets	8,488.72	8,946.53
	80,268.62	71,679.05
<b>TOTAL ASSETS</b>	<b>208,563.74</b>	<b>196,173.98</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	3,604.92	3,604.92
(b) Other Equity	142,615.69	133,266.09
<b>Total Equity</b>	146,220.61	136,871.01
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	10,099.47	11,024.47
(ii) Other financial liabilities	231.39	233.53
(b) Provisions	240.68	236.56
(c) Deferred tax liabilities (Net)	5,849.65	6,357.50
	16,421.19	17,852.06
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,504.93	18,584.33
(ii) Trade Payables	17,332.37	12,741.49
(iii) Other financial liabilities	6,433.75	6,192.85
(b) Other current liabilities	2,159.01	1,989.96
(c) Provisions	897.20	978.78
(d) Current tax Liabilities (net)	3,594.68	963.50
	45,921.94	41,450.91
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>208,563.74</b>	<b>196,173.98</b>

 PLACE: RAIPUR  
 DATE: 03.11.2018

ON BEHALF OF BOARD OF DIRECTORS

 P.K.JAIN  
 WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

(₹ in Lac except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
Income from Operations	58,535.41	61,839.74	56,316.14	1,20,375.15	1,09,304.98	2,19,500.17
Other Operating Income	538.18	521.19	497.60	1,059.36	865.62	2,158.74
a) Revenue from Operations	59,073.59	62,360.93	56,813.74	1,21,434.51	1,10,170.60	2,21,658.91
b) Other Income	(319.01)	(1,350.41)	250.33	(1,669.42)	4,588.65	7,033.21
<b>Total Income</b>	<b>58,754.58</b>	<b>61,010.51</b>	<b>57,064.07</b>	<b>1,19,765.09</b>	<b>1,14,759.25</b>	<b>2,28,692.12</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	32,659.91	41,448.06	34,815.03	74,107.97	64,174.90	1,31,509.26
b) Purchase of stock in-trade	5,213.23	1,831.10	3,767.75	7,044.33	8,972.16	15,663.31
c) Changes in inventories of finished goods, work in progress and stock in trade	(126.02)	(3,870.34)	670.99	(3,996.36)	985.81	606.91
d) Excise Duty	-	-	-	-	4,288.50	4,288.50
e) Employee benefit expenses	2,031.26	2,023.81	1,866.01	4,055.06	3,728.24	7,711.99
f) Finance Costs	2,590.40	2,375.09	2,359.02	4,965.49	4,646.46	9,668.20
g) Depreciation and amortisation expenses	1,878.31	1,939.90	1,890.79	3,818.21	3,666.86	7,317.91
h) other expenses	7,458.92	7,235.66	5,408.77	14,694.58	9,523.89	21,717.24
<b>Total Expenses</b>	<b>51,706.01</b>	<b>52,983.28</b>	<b>50,778.36</b>	<b>1,04,689.28</b>	<b>99,986.82</b>	<b>1,98,483.32</b>
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	7,048.57	8,027.23	6,285.71	15,075.81	14,772.43	30,208.80
4 Exceptional items-Income / (Expense)	-	-	-	-	-	(780.00)
<b>5 Profit/(Loss) from ordinary activities before tax</b>	<b>7,048.57</b>	<b>8,027.23</b>	<b>6,285.71</b>	<b>15,075.81</b>	<b>14,772.43</b>	<b>29,428.80</b>
<b>6 Tax Expense</b>						
Current Tax	2,997.67	3,584.78	2,120.55	6,582.45	4,226.29	7,250.13
Deferred Tax	66.77	(96.49)	(492.38)	(29.72)	618.71	1,701.55
<b>7 Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>3,984.13</b>	<b>4,538.94</b>	<b>4,657.54</b>	<b>8,523.08</b>	<b>9,927.43</b>	<b>20,477.12</b>
8 Share of Profit/(Loss) of Associates and Joint Ventures	(3.09)	(80.83)	32.74	(83.92)	64.40	90.58
<b>Total Profit / (Loss)</b>	<b>3,981.04</b>	<b>4,458.11</b>	<b>4,690.28</b>	<b>8,439.16</b>	<b>9,991.83</b>	<b>20,567.70</b>
<b>9 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	10.48	3.80	(15.98)	14.28	(21.94)	28.56
Income tax relating to items that will not be reclassified to profit or loss	(5.30)	1.27	4.75	(4.02)	7.27	(14.89)
Items that will be reclassified to profit or loss	(183.30)	(183.30)	(183.30)	(366.60)	(366.60)	(733.21)
Income tax relating to items that will be reclassified to profit or loss	35.01	71.44	71.44	106.44	142.87	285.74
<b>10 TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>3,837.93</b>	<b>4,351.32</b>	<b>4,567.19</b>	<b>8,189.26</b>	<b>9,753.43</b>	<b>20,133.90</b>
<b>11 Net Profit/(Loss) attributable to</b>						
a) Owner of the Company	3,415.00	4,502.68	4,412.48	7,917.68	9,828.67	20,295.77
b) Non Controlling Interest	566.04	(44.57)	277.79	521.48	163.16	271.93
<b>12 Other Comprehensive income attributable to</b>						
a) Owner of the Company	(70.35)	(52.65)	(122.91)	(123.00)	(183.62)	(215.38)
b) Non Controlling Interest	(72.77)	(54.14)	(0.19)	(126.90)	(54.78)	(218.42)
<b>13 Total Comprehensive income attributable to</b>						
a) Owner of the Company	3,344.65	4,450.03	4,289.58	7,794.68	9,645.05	20,080.39
b) Non Controlling Interest	493.28	(98.71)	277.61	394.58	108.38	53.51
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,603.04	3,604.92	3,604.92	3,604.92
15 Other Equity excluding revaluation reserves				1,62,695.59	1,40,417.86	1,54,041.62
16 Earnings per share of ₹10/- each (not annualised)						
a) Basic	9.47	12.49	12.25	21.96	27.26	56.01
b) Diluted	9.47	12.49	12.25	21.96	27.26	56.01

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 03rd November ' 2018 and the Limited Review of the same has been carried out by the Auditors.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- The other expenses include forex losses of ₹ 950 Lac in Qtr ended 30.09.2018 and ₹ 2,397 Lac in Half year ended 30.09.2018.
- Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Qtr on Qtr.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 03.11.2018

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



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website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018**

(₹ in Lac)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	26,612.88	31,073.27	20,048.57	57,686.15	44,109.36	91,141.91
b) Ferro Alloys	28,560.06	28,801.91	28,256.05	57,361.97	55,805.08	1,08,090.79
c) Power	13,627.18	11,890.31	16,539.54	25,517.49	25,869.35	53,482.37
d) Unallocated	161.75	41.38	224.27	203.13	463.21	957.82
Total	68,961.87	71,806.87	65,068.43	1,40,768.74	1,26,247.00	2,53,672.89
Less: Inter Segment Revenue	9,888.28	9,445.94	8,254.69	19,334.23	16,076.40	32,013.98
<b>Net Sales/Income from operations</b>	<b>59,073.59</b>	<b>62,360.93</b>	<b>56,813.74</b>	<b>1,21,434.51</b>	<b>1,10,170.60</b>	<b>2,21,658.91</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation						
a) Steel	9,672.69	11,329.62	4,128.43	21,002.31	9,193.30	23,369.07
b) Ferro Alloys	1,690.43	3,242.29	4,759.66	4,932.72	7,431.79	15,251.36
c) Power	140.90	342.26	127.72	483.16	3.06	307.32
Total	11,504.02	14,914.17	9,015.81	26,418.19	16,628.15	38,927.75
Less: i) Interest & Forex fluctuation Gain/(Loss)	(3,543.90)	(3,821.50)	(3,068.60)	(7,365.40)	(5,146.61)	(9,064.00)
ii) Unallocable expenditure net off unallocable income Gain/(Loss)	(911.55)	(3,065.44)	338.50	(3,976.98)	3,290.89	(434.95)
<b>Total Profit before tax</b>	<b>7,048.57</b>	<b>8,027.23</b>	<b>6,285.71</b>	<b>15,075.81</b>	<b>14,772.43</b>	<b>29,428.80</b>
<b>3 Segment Assets</b>						
a) Steel	71,686.21	69,030.12	64,810.61	71,686.21	64,810.61	65,685.77
b) Ferro Alloys	61,575.71	63,522.61	54,786.16	61,575.71	54,786.16	58,687.89
c) Power	98,031.25	1,02,086.49	86,579.64	98,031.25	86,579.64	1,02,620.07
d) Unallocated	1,25,103.21	1,18,621.32	1,15,636.20	1,25,103.21	1,15,636.20	1,14,267.59
<b>Total</b>	<b>3,56,396.38</b>	<b>3,53,260.54</b>	<b>3,21,812.61</b>	<b>3,56,396.38</b>	<b>3,21,812.61</b>	<b>3,41,261.32</b>
<b>4 Segment Liabilities</b>						
a) Steel	15,350.40	15,529.72	9,284.33	15,350.40	9,284.33	12,126.86
b) Ferro Alloys	26,700.59	24,008.39	21,791.35	26,700.59	21,791.35	13,532.26
c) Power	75,135.83	75,555.59	58,019.97	75,135.83	58,019.97	53,269.87
d) Unallocated	64,223.30	66,056.04	80,403.54	64,223.30	80,403.54	95,837.94
<b>Total</b>	<b>1,81,410.12</b>	<b>1,81,149.74</b>	<b>1,69,499.19</b>	<b>1,81,410.12</b>	<b>1,69,499.19</b>	<b>1,74,766.93</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 03.11.2018

P.K.JAIN  
WHOLETIME DIRECTOR & CFO


**SARDA ENERGY & MINERALS LIMITED**

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CIN: L27100MH1973PLC016617

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lac)

	As at 30th Sept, 2018	As at 31st March, 2018
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	1,23,579.10	1,27,499.77
(b) Capital work-in-progress	89,548.18	77,499.66
(c) Investment Property	4,860.18	4,868.73
(d) Other Intangible Assets	3,331.79	3,481.31
(e) Other Intangible Assets under development	850.72	845.97
(f) Financial Assets		
(i) Investments	5,217.79	5,479.07
(ii) Other Financial Assets	1,711.28	1,653.36
(g) Other Non-current Assets	7,548.21	6,761.26
	2,36,647.25	2,28,089.13
<b>(2) Current Assets</b>		
(a) Inventories	48,478.77	41,125.62
(b) Financial Assets		
(i) Investments	15,683.21	23,253.97
(ii) Trade receivables	13,503.10	13,123.68
(iii) Bank, Cash & cash equivalents	3,501.56	2,102.11
(iv) Bank balances other than (iii) above	169.42	61.59
(v) Loans	28,183.89	20,971.85
(c) Current tax assets (net)	-	40.92
(d) Other Current Assets	10,229.19	12,492.44
	1,19,749.14	1,13,172.18
<b>TOTAL ASSETS</b>	<b>3,56,396.39</b>	<b>3,41,261.31</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	3,604.92	3,604.92
(b) Other Equity	1,62,695.59	1,54,041.62
(c) Non Controlling Interests	8,685.76	8,847.85
<b>Total Equity</b>	1,74,986.27	1,66,494.39
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	98,813.64	98,320.25
(ii) Other financial liabilities	773.28	1,521.48
(b) Provisions	794.23	776.16
(c) Deferred tax liabilities (Net)	6,674.89	6,808.89
	1,07,056.04	1,07,426.78
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	19,547.50	32,672.35
(ii) Trade Payables	31,930.87	13,079.44
(iii) Other financial liabilities	15,651.28	16,227.74
(b) Other current liabilities	2,660.06	2,889.47
(c) Provisions	999.08	1,079.83
(d) Current tax Liabilities (net)	3,565.29	1,391.31
	74,354.08	67,340.14
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,56,396.39</b>	<b>3,41,261.31</b>

 PLACE: RAIPUR  
 DATE: 03.11.2018

ON BEHALF OF BOARD OF DIRECTORS

 P.K.JAIN  
 WHOLETIME DIRECTOR & CFO